NATIONAL CONVOCATION OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)
INDEPENDENT AUDITORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEARS ENDED

DECEMBER 31, 2019 AND DECEMBER 31, 2018

NATIONAL CONVOCATION OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019 AND DECEMBER 31, 2018

Assets	**2019**	**2018**
Current assets		
Cash and cash equivalents	$ 323,554	$ 295,255
Investments (Note 2)	59,813	50,254
Accounts receivable	-	8,394
Total assets	$ 383,367	$ 353,903
Liabilities and net assets		
Current liabilities		
Accounts payable	$ 7,809	$ 5,870
Total current liabilities	7,809	5,870
Total liabilities	7,809	5,870
Net assets		
Without donor restrictions (Note 4)	375,558	348,033
Total liabilities and net assets	$ 383,367	$ 353,903

The accompanying notes are an integral part of these financial statements.

NATIONAL CONVOCATION OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

Revenue and support	**2019**	**2018**
Contributions	$ 52,061	$ 86,560
Investment return,net	9,559	-
National Christian Missionary Convention, Inc. investment income transfers	61,654	57,848
Biennial session/ assemblies	25	156,910
Fellowship funds	118	1,526
Total revenue and support	123,417	302,844
Expenses		
BDEF	16,044	17,590
Biennial session	14,217	139,754
Investment return,net	-	3,561
General and admin	65,631	98,002
Total expenses	95,892	258,907
Increase in net assets	27,525	43,937
Net assets without donor restriction, beginning of year	348,033	307,883
Transfer of investments - Minister's wives	-	(3,787)
Net assets without donor restriction, end of year	$ 375,558	$ 348,033

The accompanying notes are an integral part of these financial statements.